

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March 2018

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I.	Revenue from operations	1,219.50	975.47	932.34	3,327.15	2,805.42
II.	Other Income	110.68	-	6.28	111.96	7.76
III.	Total Income from Operations (I+II)	1,330.18	975.47	938.62	3,439.11	2,813.18
IV.	Expenses					
	(a) Cost of Materials Consumed	179.89	100.20	180.98	567.57	707.40
	(b) Purchase of Stock in trade	819.38	664.76	561.82	2,116.82	1,675.43
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	69.63	(12.87)	3.11	(50.03)	(139.48)
	(d) Employee Benefit expenses	79.43	57.58	60.14	225.41	162.86
	(e) Finance cost	29.39	22.63	24.77	96.48	91.69
	(f) Depreciation and Amortisation expense	16.28	16.75	16.96	67.05	73.98
	(g) Other Expenses	129.63	114.23	114.28	395.76	255.57
	Total Expenses(IV)	1,323.63	963.27	962.06	3,419.06	2,827.44
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	6.55	12.20	(23.43)	20.05	(14.26)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	6.55	12.20	(23.43)	20.05	(14.26)
VIII.	Tax Expense					
	Current tax	2.96	2.21	(0.21)	5.24	2.11
	Deferred tax	9.82	2.10	(9.34)	28.75	(4.48)
	Total tax expenses(VIII)	12.79	4.31	(9.55)	33.99	(2.37)
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	(6.24)	7.90	(13.88)	(13.94)	(11.89)
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII.	Profit/(Loss) for the period (IX+XII)	(6.24)	7.90	(13.88)	(13.94)	(11.89)
XIV.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	(3.49)	(0.62)	17.87	(5.37)	17.87
	Income tax relating to above item	(1.08)	(0.19)	5.52	(1.66)	5.52
	Total other Comprehensive Income	(2.41)	(0.43)	12.35	(3.71)	12.35
XV.	Total Comprehensive Income for the period(XIII+XIV)	(8.65)	7.46	(1.53)	(17.65)	0.46
XVI.	Earning per equity share (for continuing operations)					
	Basic & Diluted EPS (Rs.)	(0.0048)	0.0060	(0.0106)	(0.0107)	(0.0091)
XVII.	Earning per equity share (for discontinued operations)					
	Basic & Diluted EPS (Rs.)	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)					
	Basic & Diluted EPS (Rs.)	(0.0048)	0.0060	(0.0106)	(0.0107)	(0.0091)
XIX.	Paid-up Equity Share Capital					
	-Face Value of shares(Rs)	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
XX.	Reserves excluding revaluation Reserves				(86.96)	(69.32)

Notes :

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018.
- The figures for the quarter ended 31st March, 2018, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and published year to date figures up to the third quarter ended 31st December, 2017. Similarly, the figures for the quarter ended 31st March, 2017, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and published year to date figures up to the third quarter ended 31st December, 2016.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017 with a transaction date of 1st April 2016 and accordingly, the above results for the quarter and year ended 31st March 2018 have been prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter and year ended 31st March, 2017.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- Reconciliation of net profit between previous GAAP and Ind AS for the quarter and year ended 31st March 2017 is given below:

(Rs. In lakhs)

Particulars	Audited	Audited
	Quarter ended	Year ended
	31.03.2017	31.03.2017
Net profit for the period (as per Previous GAAP)	0.63	5.62
Add/(Less) Adjustment in statement of profit and loss		
Effect of fair valuation of financial liabilities/Assets	(4.48)	(7.47)
Remeasurement of defined benefit obligations through Other Comprehensive Income	(17.87)	(17.87)
Taxes on account of above items	7.83	7.83
Net profit for the period as per Ind AS	(13.88)	(11.89)
Other comprehensive Income (net of tax)	12.35	12.35
Total Comprehensive Income for the period	(1.53)	0.46

- Reconciliation of equity between previous GAAP and Ind AS as at 31st March 2017 is given below:

(Rs. In lakhs)

Particulars	Audited
	Year ended
	31.03.2017
Equity (As per previous GAAP)	1254.41
Effect of fair valuation of financial assets	(8.39)
Tax effect on the above	2.59
Equity (As per Ind AS)	1248.61

- The figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to current quarter classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 30th May 2018

TUNI TEXTILES MILLS LIMITED

Audited statement of Assets and Liabilities as at 31st March 2018

(Rs in Lacs)

Particulars	As at 31st March 2018	As at 31st March 2017
(1) ASSETS		
Non-current assets		
Property, Plant and Equipment	197.80	226.52
Intangible assets	0.53	-
Investment Property	10.96	10.96
Financial Assets		
(i) Investments	5.00	5.00
(ii) Loans	6.21	6.21
(iii) Others	10.38	9.96
Deferred tax assets (net)	74.72	101.81
Other non-current assets	8.25	0.85
(2) Current assets		
Inventories	1,256.29	1,124.42
Financial Assets		
(i) Trade receivables	648.69	983.70
(ii) Cash and cash equivalents	2.01	4.78
(iii) Othe financial assets	7.67	7.24
(c) Other current assets	206.94	56.86
Total Assets	2,435.45	2,538.31
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,317.93	1,317.93
(b) Other Equity	(86.96)	(69.32)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	14.00	33.68
(b) Provisions	15.06	7.97
Current liabilities		
Financial Liabilities		
(i) Borrowings	753.87	640.86
(ii) Trade payables	374.35	514.80
(iii) Other financial liabilities	17.99	11.54
Other current liabilities	16.67	72.65
Provisions	7.18	3.04
Current Tax Liabilities (Net)	5.36	5.16
Total Equity and Liabilities	2,435.45	2,538.31